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General Questions

Practice Questions

Q1. What is the input tax credit (ITC) in GST?

A. Tax paid on inputs
B. Tax paid on outputs
C. Tax refund
D. None of the above

Solution: Input tax credit (ITC) refers to the tax paid on inputs that can be claimed back against the output tax liability.

Q2. Which of the following is a condition for claiming ITC?

A. The supplier must be registered
B. The goods must be used for business
C. The invoice must be in the name of the business
D. All of the above

Solution: All of the above conditions must be met to claim input tax credit (ITC) under GST.

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