



# **SoulShift - Educational Q&A Platform**

## **General Questions**

Practice Questions



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**Q1. What is the input tax credit (ITC) in GST?**

- A. Tax paid on inputs
- B. Tax paid on outputs
- C. Tax refund
- D. None of the above

*Solution: Input tax credit (ITC) refers to the tax paid on inputs that can be claimed back against the output tax liability.*

**Q2. Which of the following is a condition for claiming ITC?**

- A. The supplier must be registered
- B. The goods must be used for business
- C. The invoice must be in the name of the business
- D. All of the above

*Solution: All of the above conditions must be met to claim input tax credit (ITC) under GST.*



